

THE DAY TRIBUNE is served at an early hour in any part of the City of Brooklyn, at extra rates per week payable to the Carrier; or to those who prefer it, at the same rate for six months or a year, payable at the office in advance. Persons wishing to be served with this paper, and to have their names put on the list, will please send in their names through the Post Office or otherwise.

THE WHIG ALMANAC will be ready on Wednesday morning next. See advertisement in another column.

WE give on our First Page the first of a series of brief essays in Political Reform, by a citizen who has devoted years to the consideration of existing abuses and their remedies. He will command the attention of the thoughtful and patriotic, and we trust the habitually heedless of public affairs will for once give attention. As these essays will have no bearing on Party questions, but discuss abuses of a general nature, which are either inherent in our forms of Government or have long been silently encroaching them, we trust they will be dispassionately considered.

The Cotton Interest.
The last arrival from Europe furnishes the Cotton-grower with food for profitable reflection. The fact of Polk's election as President had been some days known throughout Great Britain and France, and had been the subject of general attention and comment. By the Radical press it had been announced with exultation; by the Conservative with mingled emotions of pain and pleasure. The Tories were delighted with the argument against the Republican theory afforded by the election of a man of narrow intellect, negative qualifications and insignificant public services over the ablest and noblest Statesman of the land, and were pressing their advantage to the utmost, with a view to a permanent effect on the public mind. "You say, Messrs. Republicans," was the tenor of their comments, "that you desire the election of Chief Magistrates to be a Universal Suffrage, in order that the most competent and illustrious Statesmen should be placed, nominally as well as really, at the head of affairs. We point you to the triumph of Polk over Clay as a knock-down to your fundamental assumption."

But, while the election of Polk was regarded generally with opposite sensations, there is one point on which a cordial unanimity and gratification was evinced—namely, the prospect that it would ensure the overthrow of our Protective Policy. French and English, Tory and Whig, appear, with rare exceptions, to consider this consequence inevitable, and to exult over it. While, then, the unfortunate holders of our un-sound State Stocks were plunged into a lower degree of despair by the success of the party known to embrace ninety-nine hundredths of all the Republicans in the Union, avowedly hostile to the Land Distribution and to any measure calculated to encourage the dishonest States to attempt a return to integrity, it would naturally be supposed that the Cotton interest had experienced a corresponding improvement.

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But the northern climate has an influence in a social respect, as it renders a city more valuable, as it is scarce; it is difficult to procure, and when obtained the better. So in regard to the soil—the patient toil of the Puritan was rewarded, if not so prodigiously as in a more arid climate; the habit of working with a stern and angry sky, with a possible failure of crops, brought out and cherished habits of industry. The domestic art was the sacred temple, and material causes snored that no interference was necessary for the truth of the matter. So long as the domestic art remained the same, so long will the domestic art be maintained by them remain the same. The last half century is deemed a period of decisive action, when great causes have produced great effects; but the sixteenth century was still more a remarkable period, and the Reformation was the great event of this period; but it was not felt to any great degree in Great Britain until Elizabeth's time; while in the continent of Europe it was felt to a far greater extent. It was felt that it was a crime in a Christian nation to oppress. It was felt that the Puritans were hurried out of Great Britain by James I. produced in their individuality.

The Church was exalted as a continued revelation, and the two great principles established, of the sufficiency of the Scriptures as a rule of right, and the equality of all men in kind, if not in degree. Mr. Marsh went at length into a consideration of Medieval society, and drew a most vivid picture of the dreadful condition of the poor in the Middle Ages. He then passed on to the Reformation, and showed how all this has developed the principles of Conservatism and of Reform, and declared that the triumph of either would destroy all that is best and dearest in society, as at present constituted. Religious Conservatism believes that God has abdicated his throne of power, and that the Priest has taken his place. Great Britain is extravagantly, the learned Doctors are reviving the expectations of old and effete ages, (alluding to Puseyism); and the victory of Waterloo arrested the march of progress in the world. The Reformation, however, is a return to integrity, it would naturally be supposed that the Cotton interest had experienced a corresponding improvement.

Certainly, there were the elements on which a Calhoun or McDuffie would have calculated undoubtedly on an election in the Cotton Market. In the first place, Cotton was down to a very low point, almost below precedent. We have a Protective Tariff, and that, say the Free Traders, has depressed the Southern trade. All at once, at a season when little Cotton is going forward, the unexpected news arrives of the defeat of the great champion of Protection, and the election of Mr. Polk, a Cotton-grower, and the candidate of the Free Trade, Ultra Slavery, Cotton-growing interest. At once the joyous wail passes that our Tariff is speedily to be thrown down and a great market opened here for British goods. Of course, Cotton must rise under the impulse of such tidings and prospects. So a Free Trader would sagaciously anticipate, and yet so it is not. Cotton falls instead of rising; and the market is gloomier and more depressed than it had been for many months.

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